

**20 May 2006**From: John Wrenn/Geoff Webster  
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	3480.0m	Cur. Hole Size	12.250	AFE Cost	\$19,202,687
Field	Basker and Manta	TVDBRT	3301.2m	Last Casing OD	13 3/8"	AFE No.	3426-1600
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	987.2m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	82.50	Shoe MDBRT	998.5m	Cum Cost	\$3,223,476
Wtr Dpth(LAT)	154.5m	Days on well	22.44	FIT/LOT:	12.50ppg/	Days Since Last LTI	1096
RT-ASL(LAT)	21.5m	Planned TD MD	3636.0m				
RT-ML	176.0m	Planned TD TVDRT	3366.0m				
Current Op @ 0600		Performing logging run 3: MDT-GR					
Planned Op		Continue with logging run 3: MDT-GR					

**Summary of Period 0000 to 2400 Hrs**

Perform logging runs  
 1: HRLA-PEX-HNGS-SP  
 2: FMI-DSI-GR  
 Pick up, trouble shoot and RIH with run 3: MDT-GR

**FORMATION**

Name	Top
Reservoir Zone 6.2	3394.60m
Reservoir Zone 7	3426.20m
Volcanics (Unit 1)	3445.00m
Reservoir Zone 8 Sand	
Total Depth	3480.00m

**Operations for Period 0000 Hrs to 2400 Hrs on 20 May 2006**

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
E1	P	LOG	0000	0100	1.00	3480.0m	Continue to make up log Run 1: HRLA-PEX-HNGS-SP
E1	P	LOG	0100	0530	4.50	3480.0m	RIH and perform log Run 1: HRLA-PEX-HNGS-SP. Tools on depth of 3475m at 03:00 hrs
E1	P	LOG	0530	0630	1.00	3480.0m	Run # 1 tools at surface. Lay down Run #1 tools.
E1	P	LOG	0630	0700	0.50	3480.0m	Pick up and make up Run #2; FMI-DSI-GR
E1	P	LOG	0700	1430	7.50	3480.0m	RIH and perform logging run #2; FMI-DSI-GR
E1	P	LOG	1430	1500	0.50	3480.0m	Run #2 tools at surface. Lay out FMI-DSI-GR
E1	TP (VE)	LOG	1500	2100	6.00	3480.0m	Pick up and make up Run #3; MDT-GR. Trouble shoot MDT tool string. Primary and back up LFA module failures. Lay out LFA and make up MDT tool string
E1	P	LOG	2100	2400	3.00	3480.0m	RIH and perform logging run #3; MDT-GR 4 Pressures obtained
Wellbore losses = 27.3 bbls at 24:00 hrs = 1.1 bph							

**Operations for Period 0000 Hrs to 0600 Hrs on 21 May 2006**

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
E1	P	LOG	0000	0600	6.00	3480.0m	Continue with logging run #3; MDT-GR Pressures obtained = 21 Pump outs performed = 7
total wellbore losses = 37.6 bbls at 06:00 hrs = 1.25 bph							



Phase Data to 2400hrs, 20 May 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	21	27 Feb 2006	28 Feb 2006	21.00	0.875	210.0m
CONDUCTOR CASING(CC)	15.5	28 Feb 2006	05 Mar 2006	36.50	1.521	210.0m
SURFACE CASING(SC)	18	05 Mar 2006	07 Mar 2006	54.50	2.271	1010.0m
SURFACE HOLE(SH)	47	05 Mar 2006	07 Mar 2006	101.50	4.229	1010.0m
INTERMEDIATE HOLE(IH)	411.5	02 May 2006	19 May 2006	513.00	21.375	3480.0m
EVALUATION PHASE (1)(E1)	25.5	19 May 2006	20 May 2006	538.50	22.438	3480.0m

WBM Data		Cost Today \$ 552	
Mud Type: PHPA/KCL/Glycol	API FL: 4.3cc/30min	Cl: 45000mg/l	Solids(%vol): 9%
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 8%	H2O: 91%
Time: 14:00	HThP-FL: 12.9cc/30min	Hard/Ca: 400mg/l	Oil(%): 0%
Weight: 9.50ppg	HThP-cake: 1/32nd"	MBT: 5	Sand: .25
Temp: 49C°		PM: 0.35	pH: 8.8
		PF: 0.05	PHPA:
Comment	Ditch Magnet recovery 24 hrs = 0g Total = 8485g		
			Viscosity 93sec/qt PV 25cp YP 58lb/100ft <sup>2</sup> Gels 10s 15 Gels 10m 23 Fann 003 12 Fann 006 17 Fann 100 53 Fann 200 71 Fann 300 83 Fann 600 108

Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Barite Bulk	MT		0	0	54.3	
Bentonite Bulk	MT	0		0	42.6	
Cement G	MT		0	0	5.7	
Cement HT (Silica)	MT	0	0	0	165.9	
Diesel	m3	0	13	0.1	430.8	
Fresh Water	m3	30	26.7	0	368.7	
Drill Water	m3	0	18.1	0	529.0	

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	A1700PT	6.000	9.50	97	71	3900	7.23	3421.0	30	520	3.05	40	570	4.07	50	640	5.09
2	12P160	6.000	9.50	97	71	3900	7.23	3371.0	30	460	3.05	40	550	4.07	50	630	5.09
3	12P160	6.000	9.50	97	71	3900	7.23	2784.0	30	350	3.05	40	425	4.07	50	500	5.09

Casing						
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)	
30 "	208.60	208.60	208.60	208.60		
13 3/8"	998.85	987.20	998.85	987.20	12.50	



Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	8	
DOGC	48	
ESS	8	
DOWELL SCHLUMBERGER	2	
FUGRO SURVEY LTD	3	
MI AUSTRALIA PTY LTD	2	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	1	
GEOSERVICES OVERSEAS S.A.	3	
CAMERON AUSTRALIA PTY LTD	1	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	8	
WEATHERFORD AUSTRALIA PTY LTD	6	
SCOTTECH OILFIELD SERVICES	1	
TRANS PACIFIC	2	
Total	93	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	03 May 2006			
Abandon Drill	20 May 2006	0 Days		
Fire Drill	20 May 2006	0 Days		
JSA	20 May 2006	0 Days	Drill crew=2, Deck=10, Mech=1	
Man Overboard Drill	16 May 2006	4 Days		
Safety Meeting	14 May 2006	6 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	20 May 2006	0 Days	Safe=10 Un-safe=11	

Shakers, Volumes and Losses Data						
Available	2,779bbl	Losses	17bbl	Equip.	Descr.	Mesh Size
Active	421.7bbl	Down-hole	17bbl	Shaker1	VSM 100	180/180/180/180
Hole	1,925.3bbl			Shaker2	VSM 100	210/210/180/180
Reserve	432bbl			Shaker3	VSM 100	210/210/165/165
				Shaker4	VSM 100	210/210/180/180



<b>Marine</b>									
Weather on 20 May 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	12kn	250.0deg	1029.0mbar	16C°	1.0m	250.0deg	4s	1	205.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments			
253.0deg	478.00klb	5056.00klb	1.5m	250.0deg	8s				
Comments									

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Pacific Sentinel	21:20 20 May 2006		SOF's Diesel 302.6m3, Pot water 246m3, DW 210m3, Brine 940 bbls	Diesel	m3		301.2
				Fresh Water	m3		246
				Drill Water	m3		210
				Cement G	mt		0
				Cement HT (Silica)	mt		0
				Brine	bbls		940
				Barite Bulk	mt		0
				Bentonite Bulk	mt		0
Pacific Wrangler	15:20 11 May 2006		Running Standby	Diesel	m3		327.9
				Fresh Water	m3		150
				Drill Water	m3		790
				Cement G	mt		74
				Bentonite Bulk	mt		19
				Barite Bulk	mt		0
				Brine	bbls		341
				Cement HT (Silica)	mt		69.2

<b>Helicopter Movement</b>				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	10:06 / 15:44	9 / 6	Fuel on board 0 litres